

The Board of Education of the Celina City School District (the "School District"), County of Mercer, Ohio, met in special session on the 28th day of April, 2016, at _____, Celina, Ohio, with the following members present:

_____ introduced the following resolution and moved its adoption:

CELINA CITY SCHOOL DISTRICT

RESOLUTION NO. _____

**RESOLUTION DETERMINING TO
PROCEED WITH BOND ISSUE**

WHEREAS, this board of education by resolution duly adopted on April 18, 2016 (herein, the "Resolution of Necessity"), determined the necessity of issuing bonds for the purpose of acquiring classroom facilities and necessary appurtenances, including land acquisition, and the necessity of levying an annual direct tax on all the taxable property in this School District, outside of the ten-mill limitation to pay the interest on and to retire said bonds and provided that the question of issuing said bonds and of levying said direct tax shall be submitted to the electors of all Participating School Districts (as that term is defined in the Resolution of Necessity) at the election to be held on August 2, 2016; and

WHEREAS, the board of education has determined that the maximum maturity of said bonds is fifteen (15) years; and

WHEREAS, the Mercer County Auditor has certified that the estimated average annual levy throughout the life of said \$17,000,000 school improvement bonds which will be required to pay the interest on and retire said bonds, is ninety-five hundredths (0.95) mill, for each one dollar (\$1.00) of valuation which amounts to nine and one-half cents (\$0.095) for each one hundred dollars (\$100.00) of valuation; and

WHEREAS, the Mercer County Auditor has certified the total tax valuation of the Participating School Districts as \$1,562,963,820.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Celina City School District (hereinafter called the "Board of Education"), County of Mercer, Ohio, as fiscal board for the Participating School Districts:

SECTION 1. That it is hereby determined to proceed with the issuance of bonds of this Board of Education, fiscal board on behalf of the Qualifying Partnership (as that term is defined in the Resolution of Necessity), under authority of Sections 133.18 and 5705.2113 of the Ohio

Revised Code for the purpose of acquiring classroom facilities and necessary appurtenances, including land acquisition, to be used for a joint science, technology, engineering, and mathematics education program under Section 3313.842 of the Ohio Revised Code, and to levy an annual direct tax on all the taxable property in said school district outside of the limitation imposed by Section 2 of Article XII of the Constitution of the State of Ohio commencing in 2016, first due in calendar year 2017, and that the question of issuing said bonds and of levying said direct tax shall be submitted to the electors of all Participating School Districts at the election to be held on August 2, 2016.

SECTION 2. That the form of ballot upon which the question of issuing said bonds and of levying said direct tax shall be submitted to the electors substantially as follows:

Proposed Bond Issue
Majority affirmative vote is
Necessary for Passage

"Shall bonds be issued by the Board of Education of the Celina City School District, as fiscal board for a qualifying partnership comprised of Celina City School District, Coldwater Exempted Village School District, Fort Recovery Local School District, Marion Local School District, Minster Local School District, New Bremen Local School District, New Knoxville Local School District, St. Henry Consolidated Local School District and St. Mary's City School District, **FOR THE PURPOSE OF ACQUIRING CLASSROOM FACILITIES AND NECESSARY APPURTENANCES**, in the principal amount of Seventeen Million Dollars (\$17,000,000) to be repaid annually over a maximum period of fifteen (15) years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue ninety-five hundredths (0.95) mill for each one dollar (\$1.00) of tax valuation, which amounts to nine and one-half cents (\$0.095) for each one hundred dollars (\$100.00) of tax valuation, commencing in 2016, first due in calendar year 2017, to pay the annual debt charges on the bonds?"

	FOR THE BOND ISSUE
	AGAINST THE BOND ISSUE

SECTION 4. That the treasurer of this Board of Education be and is hereby directed to certify to the Board of Elections a true and correct copy of the resolution of this Board of Education determining the necessity of said bonds, said direct taxes and said election and a true and correct copy of this resolution, together with the amount of the average tax levy, expressed

in dollars and cents for each one hundred dollars (\$100.00) of valuation, as well as in mills for each one dollar (\$1.00) of valuation, estimated by the county auditor to be required to pay the debt charges on such bonds, and the maximum number of years required to retire said bonds and the approval resolutions from each of the Participating School Districts and to notify said board of elections to cause notice of such election to be given as required by law.

SECTION 5. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education; and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law, including Section 121.22 of the Ohio Revised Code.

_____ seconded the motion and the roll being called upon the question of adoption of the resolution, the vote resulted as follows:

AYE:

NAY:

ADOPTED this 28th day of April, 2016.

Treasurer

Prepared By: Dinsmore & Shohl LLP

10136194

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of a resolution adopted at a meeting held on April 28, 2016, together with a true and correct extract from the minutes of said meeting to the extent pertinent to consideration and adoption of said resolution.

The undersigned further certifies that a true and correct copy of said resolution, which includes the maximum number of years required to retire the bonds therein described; a true and correct copy of the resolution declaring the necessity of the bond issue, the direct taxes and the election, copies of the approval resolutions from each Participating School District, and a copy of the County Auditor's Certificate were filed with the board of elections on the ____ day of _____, 2016.

Treasurer

RECEIPT

The undersigned hereby acknowledges receipt this day of a certified copy of the foregoing resolution, a certified copy of the resolution declaring the necessity of the bond issue, the direct taxes and the election, copies of the approval resolutions from each Participating School District, and a copy of the County Auditor's Certificate.

Director of Elections
Mercer County, Ohio

Dated: _____, 2016

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Suggested Form of Notice of Election

NOTICE OF ELECTION

Notice is hereby given that pursuant to a resolution adopted by the Board of Education of the Celina City School District, County of Mercer, Ohio, on April 28, 2016, there will be submitted to the qualified electors of each of the following school districts: Celina City School District, Coldwater Exempted Village School District, Fort Recovery Local School District, Marion Local School District, Minster Local School District, New Bremen Local School District, New Knoxville Local School District, St. Henry Consolidated Local School District and St. Mary's City School District, at the election to be held on August 2, 2016, at the regular places of voting therein, the question of issuing bonds of said board of education, as fiscal board for a qualifying partnership, for the purpose of acquiring classroom facilities and necessary appurtenances, in the principal amount of \$17,000,000, and of levying a tax to pay the principal and interest of said bonds outside of the ten-mill constitutional tax limitation imposed by Section 2 of Article XII of the Constitution of the State of Ohio. The maximum number of years during which the bonds will run is fifteen (15) years and the estimated average additional tax rate, outside of the ten-mill limitation, to pay the interest thereon and to retire the same, as certified by the county auditor, will be ninety-five hundredths (0.95) mill per dollar (\$1.00) of tax valuation, which amounts to nine and one-half cents (\$0.095) for each one hundred dollars (\$100.00) of tax valuation, commencing in 2016, first due in calendar year 2017.

The polls will be open from ____ a.m. to ____ p.m. on said date.

BY ORDER OF THE BOARD OF ELECTIONS
OF THE COUNTY OF MERCER, OHIO

Director of Elections

NOTE: This notice should be published in a newspaper or newspapers of general circulation in the school district, at least once not later than ten (10) days prior to the election.

April 26, 2016

Mick Davis, Treasurer
Celina City School District
585 E. Livingston Avenue
Celina, Ohio 45822

Re: \$17,000,000 School Improvement Bonds of the Board of Education of the Celina City School District, County of Mercer, Ohio (as Fiscal Board), to be submitted at the election to be held on Tuesday, August 2, 2016

Dear Treasurer Davis:

Enclosed is the final pre-election resolution for the above-captioned tax issue to be submitted to the electors of the qualified partnership school districts at the August 2, 2016 election.

The completed and signed resolution, together with a certified copy of the resolution of necessity and a copy of the Mercer County Auditor's certification of the rate of the tax levy, together with the proper resolution from each of the nine participating school district boards, must be certified to the Mercer County Board of Elections not later than 90 days prior to the election (Wednesday, May 4, 2016). We have also enclosed a form of notice of election for use by the board of elections.

Please return one executed copy of the proceedings to us as soon as possible after their completion. Also, please send us a copy of the following items relating to this bond issue as soon as they become available:

- Notice of Election, as published, and a copy of the Publisher's Affidavit in Proof of Publication
- Sample Ballot
- Certificate of Results of Election

If you have any questions or concerns, please contact us.

Very truly yours,

DINSMORE & SHOHL LLP



Edward Cavezza

EC/nil
Enclosures

cc: Omar Ganoom, Boenning and Scattergood, Inc.